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**MUNICIPAL ECONOMIC
GROWTH ACTIVITY**

Legislative Tracking System (LTS) - Watchful Eye on LED Related Legislation

Having as its goal to meet the emerging expectations of its members, NALED launched, in January 2007, the Legislative Tracking System (LTS), which is designed as integral part of the NALED's website. LTS tracks all legislative changes which may have an impact on the investment climate and business operations in Serbia through its three components: (1) adopted laws; (2) laws in the process of adoption; and (3) implementation of laws. In the first two components, text of the each legislative proposal or newly adopted law has been accompanied with official explanation of the law and also information on the proponent (ministry or other governmental body), members of the working group, other ministries or state agencies which were involved in the drafting process, information on public hearings and anticipated date for adoption. The third component contains links to websites which provide practical and concrete guidance for understanding provisions of the LED related laws and key business issues (i.e. WTO/EU export certificates).

The LTS has been foreseen as one of the most powerful policy tools NALED will use to influence critical legislative issues pertaining local economic development. Moreover, LTS is to be used by significant number of stakeholders with an intrinsic interest, knowledge and expertise to address certain important issues which would foster economic development. In the last year, at the NALED forums, they repeatedly expressed interest to utilize comprehensive, reliable and up-to-date source of information on pending pieces of LED related legislation. They now also have easily accessible virtual space for discussions which will serve as a neutral, independent forum for an open dialogue on public policy issues related to LED.



In the near future, the LTS will serve as a tool to increase the visibility of the emerging policy centers, think tanks and other new members of the policy community interested in contributing to the policy debate. In the process of organizing the LTS, NALED will collect on day-to-day basis relevant LED related draft regulation from the proponents (sectoral ministries, agencies, working groups) and alternative sources (CSOs) and contact the Standing Conference, different policy centers/think tanks, state agencies, local governments, business associations, donors and foreign investors to collect analyses, commentaries and reviews of the pending LED related regulations.

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